

**GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY**  
**(A Division of Gokaraju Rangaraju Educational Society)**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

LIABILITIES	SCH	AMOUNT (RUPEES)	ASSETS	SCH	AMOUNT (RUPEES)
RESERVES AND SURPLUS			FIXED ASSETS	1	365,001,731
EXCESS OF INCOME OVER EXP.			FEES & OTHER RECEIVABLES		215,874,827
OPENING BALANCE		989,598,406	CONSTRUCTION & OTHER ADVANCES		8,800,282
ADD:DURING THE YEAR		121,809,441	BANK BALANCES - CA & SB		182,949,212
		1,111,407,847	FIXED DEPOSITS WITH BANKS		73,003,727
BANK OVERDRAFT		20,281,546	CASH BALANCE		113,052
STATUTORY DUES & TDS PAYABLE		184,701	PREPAID EXPENSES		3,135,886
CREDITORS FOR EXPENSES AND OTHERS		64,940,941	DEPOSITS WITH OTHERS		1,586,886
CREDITORS AGAINST PURCHASE OF ASSETS		6,890,486	INTREST ACCRUED BUT NOT DUE		3,614,529
FEES RECEIVED IN ADVANCE		8,586,707	TAX DEDUCTED AT SOURCE		934,835
CAUTION DEPOSITS REFUNDABLE		6,937,000			
GRANT IN AID FROM UGC & OTHERS -					
UNSPENT		12,997,083			
GRATUITY PAYBLE		952,097	GRE SOCIETY		378,163,441
		1,233,178,408			1,233,178,408

**NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.**

FOR P. R. DATLA & CO.,  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO. 0060673



SURYANARAYANA PANNALA  
 PARTNER  
 MEMBERSHIP NO. 212327.

PLACE : VIJAYAWADA  
 DATE : 05-12-2020.

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

G.V.K. RANGA RAJU  
 VICE PRESIDENT  
 VICE PRESIDENT  
 GOKARAJU RANGARAJU  
 EDUCATIONAL SOCIETY  
 Bachupally, Kukatpally,  
 Hyderabad - 500 090.

**GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY**  
**(A Division of Gokaraju Rangaraju Educational Society)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020**

EXPENDITURE	AMOUNT (RUPEES)	INCOME	AMOUNT (RUPEES)
<b>PERSONNEL AND ADMINISTRATIVE EXP</b>		<b>FEE COLLECTIONS</b>	
STAFF SALARIES	229,847,960	TUTION FEES	529,769,700
OUT SOURCING STAFF SALARIES	96,909,033	NBA FEES	15,653,500
GRATUITY	480,000	OTHER FEESES	26,237,500
REPAIRS & MAINTENANCE		INTEREST FROM BANKS	15,132,139
VEHICLES	3,025,960	OTHER INCOME	37,632,000
BUILDINGS	16,442,774	<b>GRANTS RECEIVED</b>	5,441,027
COMPUTERS	1,470,798		
FURNITURE	52,360		
OTHERS	1,469,533		
ADVERTISEMENT EXPENSES	953,081		
FEES AND LICENCES	15,691,683		
ELECTRICAL CHARGES & MAINTENANCE	10,352,978		
SECURITY CHARGES	5,057,540		
PRINTING AND STATIONERY	6,080,830		
EXAMINATION EXPENSES	2,817,004		
INTEREST ON OD	1,513,808		
PROVIDENT FUND	1,723,792		
TRAVELLING AND CONVEYANCE	846,652		
AUDIT FEE	356,950		
BANK CHARGES	91,573		
OFFICE MAINTENANCE	718,861		
TELEPHONE CHARGES	239,194		
TRANSPORT CHARGES	26,448		
STUDENT INCENTIVES & WELFARE	1,421,943		
STUDENT TRAINING	5,759,450		
FM RADIO EXPENSES	577,500		
RENT	2,835,363		
FDP EXPENSES	786,518		
RATES & TAXES	1,695,294		
LAB CONSUMABLES AND MAINTENANCE	26,337,395		
LOAN PROCESSING EXPENSES	199,792		
INSURANCE	338,608		
INTERNET CHARGES	2,262,048		
LIBRARY EXPENSES	2,680,290		
HOSTEL EXPENSES	4,423,599		
MEMBERSHIP FEE	1,241,877		
GARDEN MAINTENANCE	303,738		
GENERATOR MAINTENANCE	414,887		
IRG EXPENDITURE - STUDENTS	1,709,137		
POSTAGE AND TELEGRAMS	16,047		
STAFF INCENTIVES & WELFARE EXPENSES	595,679		
SPORTS AND GAMES EXPENSES	1,386,750		
CELEBRATION EXPENSES	1,524,212		
CONSULTANCY CHARGES	8,427,497		
PLACEMENT CHARGES	683,853		
OTHER EXPENSES	223,246		
<b>GRANTS REVENUE EXPENDITURE</b>			
ICMPC EXPENSES	3,344,794		
TRAVELLING EXPENSES	598,223		
PROJECT EXPENSES	839,302		
BANK CHARGES	986		
LAB EXPENSES	2,540,206		
<b>RESEARCH EXPENDITURE</b>			
TRAVELLING EXPENSES	94,072		
PRINTING AND STATIONERY	675,647		
LAB EXPENSES	277,814		
OTHER EXPENSES	79,873		
<b>DEPRECIATION OF FIXED ASSETS</b>	37,591,974		
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	121,809,440		
	629,865,866		629,865,866

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 FIRM REG. NO. 006067S



SURYANARAYANA PANNALA  
 PARTNER  
 MEMBERSHIP NO. 212327.

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

*G.V.K. Ranga Raju*

G.V.K. RANGA RAJU  
 VICE PRESIDENT

VICE PRESIDENT  
 GOKARAJU RANGARAJU  
 EDUCATIONAL SOCIETY

PLACE : VIJAYAWADA  
 DATE : 05-12-2020.

Bachupally, Kukatpally,  
 Hyderabad - 500 090.

GRIET  
2019-20  
SCHEDULE-1

SL NO	PARTICULARS	AS ON 1-Apr-19	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS/ ADJUSTMENTS	TOTAL AS ON 31-Mar-20	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-20
1	LAND	-	-	-	-	-	0%	-	-
2	BUILDINGS	130,018,564	18,800	69,000	460,000	130,106,364	10%	13,007,186	117,099,178
3	VEHICLES	32,685,529	-	-	-	32,225,529	15%	4,833,829	27,391,700
4	SCOOTER	-	-	-	-	-	15%	-	-
5	ELECTRICAL EQUIPMENTS	973,594	236,999	-	-	1,210,593	15%	181,589	1,029,004
6	OFFICE EQUIPMENTS	4,417,931	217,140	230,512	-	4,865,583	15%	712,549	4,153,034
7	FURNITURE AND FITTINGS	31,016,318	1,540,827	302,375	-	32,859,520	10%	3,270,833	29,588,687
8	BOREWELL	1,694,264	-	-	-	1,694,264	10%	169,426	1,524,838
9	PLANT AND MACHINERY	19,983,073	8,587,158	444,314	61,642	28,952,903	15%	4,318,858	24,634,045
10	LIBRARY BOOKS	3,368,635	586,373	695,293	-	4,650,301	40%	1,721,062	2,929,239
11	SPORTS EQUIPMENTS	451,712	1,644,550	1,644,550	-	2,096,262	15%	191,098	1,905,164
12	WORK SHOP EQUIPMENTS	-	-	-	-	-	15%	-	-
13	LAB EQUIPMENTS	20,224,095	589,395	2,380,823	10,513	23,183,800	15%	3,300,585	19,883,215
14	AIR CONDITIONER	2,638,690	182,950	473,722	-	3,295,362	15%	458,775	2,836,587
15	COMPUTERS & SOFTWARE	13,276,435	-	248,400	-	13,524,835	40%	5,360,254	8,164,581
16	GENERATOR	439,522	-	-	-	439,522	15%	65,928	373,594
17	GRANTS ASSETS - Lab Equipments	21,300,420	518,247	29,500	-	21,848,167	0%	-	21,848,167
18	CAPITAL WORK IN PROGRESS	54,930,862	28,419,344	25,490,494	7,200,000	101,640,700	0%	-	101,640,700
	TOTAL	337,419,644	40,897,233	32,008,983	7,732,155	402,593,705		37,591,974	365,001,731